

Circular No. (6)

To: Joint-Stock Companies

Subject to the supervision of the Syrian Securities and Markets Commission

Subject: Submission of Annual Disclosures for the Year 2025

Greetings,

Pursuant to the provisions of the Disclosure and Transparency Regulation for entities subject to the supervision and oversight of the Syrian Securities and Markets Commission (Regulation No. 110 dated April 24, 2019), please provide us with the following:

1. Final financial statements, in accordance with Articles 6, 7, and 8 of the Disclosure and Transparency Regulation, accompanied by an auditor's report prepared in compliance with International Standards on Auditing and Article 44 of the Disclosure and Transparency Regulation, and bearing the stamp of the professional body—the Association of Certified Public Accountants.
2. The annual report, in accordance with the provisions of Article 10 of the Disclosure and Transparency Regulation, for review by the Commission prior to final approval for printing.
3. Disclosure Form No. 3 regarding the Board of Directors' report for the year 2025.
4. Board of Directors' declarations pursuant to Article (8) of the Disclosure and Transparency Regulations, as follows:
 - Declaration that there are no material matters that may affect the continuity of the Company's operations during the upcoming fiscal year.
 - Declaration of responsibility for the preparation of the financial statements and the maintenance of an effective internal control system within the Company.

- Declaration regarding the validity, accuracy, and completeness of the information and data contained in the report, signed by the Chairman of the Board, the General Manager (or CEO), and the Chief Financial Officer.

We also emphasize the necessity of submitting the results of operations report—in accordance with Circular No. 12 of 2024 (excluding companies undergoing liquidation)—within a maximum of one week from the date of approval for the publication of the financial statements. This submission must follow the updated template aligned with Circular No. 16 of 2024, which requires financial statements to be presented in thousands of Syrian Pounds.

Please note the following requirements:

- a. Submit a hard copy of the required disclosures and an electronic copy (PDF) in a sealed envelope addressed to: "Syrian Commission on Financial Markets and Securities – Joint-Stock Companies Issuance and Disclosure Department – Annual Disclosures 31/12/2025." The size of the electronic data and the annual report must not exceed 5 MB. Additionally, an electronic copy of the company's financial statements in Excel format must be provided for the Commission's internal use; alternatively, the electronic files (PDF and Excel) may be sent to the email address: issuing@scfms.sy.
- b. Comply with the provisions of Circular No. 9 dated 09/02/2020 and Circular No. 9 dated 28/01/2024 regarding the organization of General Assembly meetings.

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b. Comply with the provisions of Circular No. 9 dated 09/02/2020 and Circular No. 9 dated 28/01/2024 regarding the organization of General Assembly meetings.

Chairman of the Board of Commissioners

Syrian commission on Financial Markets and Securities

Dr. Abdul Razzaq Qasim